

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Oct 15, 2018
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167
4. Exact name of issuer as specified in its charter
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation
Republic of the Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Stella Hizon Reyes Road, Bo. Pampang, Davao City
Postal Code
8000

8. Issuer's telephone number, including area code
+63 82 224 5373
9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics Holdings Corp. CLC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "Chelsea submits proposal for Davao monorail"

Source	philSTAR.com
Subject of News Report	Chelsea submits proposal for Davao monorail
Date of Publication	Oct 15, 2018

Clarification of News Report

We write with respect to the news article entitled “Chelsea submits proposal for Davao monorail” posted in philSTAR.com on October 15, 2018. The article reported in part that:

“MANILA, Philippines — More unsolicited proposals from the country’s biggest corporations are being submitted to the government, with Dennis Uy’s Chelsea Logistics Holdings Corp. seeking to invest in a monorail system in Davao, and the Aboitiz Group looking to operate and maintain another regional airport.

Uy’s latest addition to his array of proposed mega-infrastructure investments for his hometown is an unsolicited offer to develop a monorail system, a project which President Duterte is strongly pushing for.

....”

In this regard, we wish to clarify that Chelsea Logistics Holdings Corp. (CLC) has not submitted any unsolicited proposal with respect to the development and management of monorail system in Davao.

We wish to further clarify that Udenna Corp., CLC’s parent company, submitted the unsolicited proposal on the above subject matter. Currently, DOTr has conferred the Original Proponent Status (OPS) to Udenna Corp. and Udenna’s unsolicited proposal has subsequently been endorsed to the National Economic Development Authority Board – Investment Coordination Committee (NEDA – ICC) for approval.

Other Relevant Information

N/A

Filed on behalf by:

Name	IGNACIA IV BRAGA
Designation	VICE PRESIDENT - FINANCE