

C06711-2018

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Oct 8, 2018
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167
4. Exact name of issuer as specified in its charter
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Stella Hizon Reyes Road, Bo. Pampang, Davao City
Postal Code
8000
8. Issuer's telephone number, including area code
+63 82 224 5373
9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

11. Indicate the item numbers reported herein
item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics Holdings Corp. CLC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on the news article entitled "Chelsea allots \$142 M for new RORO vessels" posted in philSTAR.com news article on October 8, 2018

Source	philSTAR.com
Subject of News Report	Chelsea allots \$142 M for new RORO vessels
Date of Publication	Oct 8, 2018

Clarification of News Report

We write with respect to the attached news article entitled “Chelsea allots \$142 M for new RORO vessels” posted in philSTAR.com news article on October 8, 2018. The article reported in part that:

“MANILA, Philippines — Chelsea Logistics Holdings Corp. (CLC) of businessman Dennis Uy is aggressively expanding its fleet, spending about \$142 million to add more brand-new RORO (roll-on/roll-off) passenger ships in the next two years.

CLC president and chief executive officer Chryss Alfonsus Damuy said the company would have six new vessels on top of the brand new M/V Salve Regina RORO vessel inaugurated last Friday.

‘Two vessels will be delivered every year. Another vessel will be coming in by November. Another within the first quarter of next year, the same size as this. Six months after, we will receive another one which is twice bigger than this. Then another one that size also, and the other two that will be far bigger than the second size,’ Damuy said.

Damuy said a ship with the same size as its brand-new RORO passenger vessel costs around \$13 million to \$14 million, depending on the configuration.

Meanwhile, he said the two bigger-sized variants it has ordered would cost around \$20 million and \$30 million per ship, respectively.

...”

In this regard, we wish to clarify that the Company is planning to spend approximately US\$ 100 Million (based on the current USD-PHP Exchange rate) to add more brand new RORO passenger ships within the next two years. In addition, we clarify that on top of M/V Salve Regina, the Company has contracted four (4) new vessels, with two (2) additional vessels as options. The four (4) contracted vessels are expected to be delivered in November 2018, April 2019, October 2019, and April 2020.

Other Relevant Information

None

Filed on behalf by:

Name	Leandro Abarquez
Designation	Compliance Officer