

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)  
Oct 9, 2018
2. SEC Identification Number  
CS201619734
3. BIR Tax Identification No.  
009-393-167
4. Exact name of issuer as specified in its charter  
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Stella Hizon Reyes Road, Bo. Pampang, Davao City  
Postal Code  
8000
8. Issuer's telephone number, including area code  
+63 82 224 5373
9. Former name or former address, if changed since last report  
N/A

## 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

## 11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Chelsea Logistics Holdings Corp. CLC

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of news article entitled "Chelsea offers to modernize Sasa port"

<b>Source</b>	BusinessWorld Online
<b>Subject of News Report</b>	Chelsea offers to modernize Sasa port
<b>Date of Publication</b>	Oct 9, 2018

**Clarification of News Report**

We write with respect to the news article entitled "Chelsea offers to modernize Sasa port" posted in BusinessWorld Online on October 9, 2018. The article reported in part that:

"CHELSEA Logistics Holdings Corp. (CLC) said it submitted a P16-billion unsolicited proposal to the Department of Transportation (DoTr) for the modernization of Sasa port in Davao City.

'We already submitted a proposal for the development of Sasa port in Davao. It's unsolicited. We're waiting for the actions of DoTr on that matter,' CLC president and chief executive officer Chrysty Alfonsus V. Damuy told reporters on Friday.

He said the proposal, which was submitted mid-2018, covers a 25-year concession period that will have four phases focusing on the rehabilitation of the port facilities and increasing its capacity.

....

He estimated Phase 1 of the proposal would require around P5 billion.

'Yung phase kasi niyan is depending on the certain milestone.... It's done in phases na pag na-reach yung certain capacity, we will roll out the next phase [The proposal is based on the success phase after phase when a certain milestone is achieved.... It's done in phases such that when we reach a certain capacity, we will roll out the next phase],' Mr. Damuy added.

...."

In this regard, we wish to clarify that in August 2018, the Company submitted a P11.2-billion unsolicited proposal to the Philippine Ports Authority (PPA) for the modernization of the Sasa port in Davao City. Currently, the PPA is still evaluating the proposal and the Company has no information whether the PPA has accepted the unsolicited proposal.

#### Other Relevant Information

None

#### Filed on behalf by:

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<b>Designation</b>	Compliance Officer