



## **CLC signs Shipbuilding Contracts with Kegoya Dock Co., Ltd.**

Chelsea Logistics Holdings Corp. (CLC) signed Shipbuilding Contracts with Kegoya Dock Co., Ltd. (Kegoya Dock) for the construction of two (2) brand-new RORO passenger ferry ships.

On April 25, 2018, CLC represented by its President & CEO Chryss Alfonsus V. Damuy and Kegoya Dock represented by its President Masayoshi Kurushima, signed the shipbuilding contracts for two (2) 98-meter bed/seat Ro-Ro type passenger ferry ships presently identified as Builder's No. S-1190 and No. S-1191. These ferry ships will be built at Kegoya Dock's shipyard at Hiroshima Prefecture, Japan and delivered to CLC in October 2019 and April 2020 respectively. Specifically designed for Philippine waters, these ships are expected to be additional workhorses of the Company. CLC also has an option to have a third vessel constructed by Kegoya Dock.

Kegoya Dock is a highly-reputable Japan-based shipbuilding corporation engaged in building and repairing ships, barges, and lighters with principal office at Kure City, Hiroshima Prefecture, Japan.

Riding on the present administration's "Build, Build, Build" program, CLC plans to continuously upgrade its passenger and cargo fleet with the acquisition of brand new and younger vessels. In line with the plans outlined by CLC at its Initial Public Offering (IPO), the new ships will be deployed to various new routes and under-served markets. These new ships will support the fast-growing local tourism industry and the increasing demand in shipping capacity for commercial and industrial sectors.

### **ABOUT THE COMPANY**

Chelsea Logistics Holdings Corp. (CLC) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udena Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in

shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, and (iv) Tugboat services.