

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 27, 2017
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167
4. Exact name of issuer as specified in its charter
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Stella Hizon Reyes Road, Bo. Pampang, Davao City
Postal Code
8000
8. Issuer's telephone number, including area code
+63 82 224 5373
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

11. Indicate the item numbers reported herein
Others

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics Holdings Corp. CLC

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
*References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules*

Subject of the Disclosure

Update on the Company's Press Release on 4 September 2017 regarding the signing of the Memorandum of Understanding with Starlite Ferries, Inc.

Background/Description of the Disclosure

As an update to the Company's disclosure last 4 September 2017, the Company has obtained a favorable ruling from the Philippine Competition Commission (PCC) regarding its proposed acquisition of Starlite Ferries, Inc. The PCC Decision reads: "In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Chelsea Logistics Holdings Corp. of shares of stocks of Starlite Ferries, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, since there are no overlaps between the parties' passenger/ cargo transport services in the Philippines, the merged firm does not have the ability and incentive to engage in foreclosure, post-acquisition, and in any case, sufficient post-acquisition competitive constraints on the merged firm remain from other market participants; the Commission hereby resolves that it will take no further action with respect to the Transaction."

Other Relevant Information

The Company will provide more information on the acquisition upon finalization and closing.

Filed on behalf by:

Name	Ma. Henedina San Juan
Designation	Corporate Secretary