

C07751-2018

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 19, 2018
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167-000
4. Exact name of issuer as specified in its charter
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation
Davao
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Stella Hizon Reyes Road, Bo. Pampang, Davao City
Postal Code
8000
8. Issuer's telephone number, including area code
(082) 224-5373
9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics Holdings Corp. CLC

PSE Disclosure Form 4-4 - Amendments to By-Laws *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Proposed Amendment to the By-Laws of the Corporation to separate the functions of the President and CEO and to create the position of the Chief Operating Officer.

Background/Description of the Disclosure

Considering the vast areas of operation of its subsidiaries and the need to make sure that all aspects of the businesses of its subsidiaries are closely monitored, there is a need to separate the functions of the President and CEO, and also to create the position of Chief Operating Officer

Date of Approval by Board of Directors	Mar 19, 2018
Date of Approval by Stockholders	Mar 19, 2018
Other Relevant Regulatory Agency, if applicable	n/a
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	TBA
Date of Receipt of SEC approval	TBA

Amendment(s)

Article and Section Nos.	From	To
Article IV Section 2	Section 2. President - The President shall be the Chief Executive Officer of the corporation, who shall be a separate individual from the Chairman of the Board of Directors, and has the following roles and responsibilities, among others:...	Section 2. Chief Executive Officer. The Chief Executive Officer of the Corporation has the following roles and responsibilities, among others: a. Determines the Corporation
Article IV Section 3	No previous provision	Section 3. President - The President who must be a Director of the Corporation has the following roles and responsibilities, among others: a. Communicates and implements the Corporation
Article IV Section 4	No previous provision	Section 4. Chief Operating Officer - The Chief Operating Officer of the Corporation has the following duties and responsibilities, among others: a. Oversee daily operations of the Corporation and the work of the operations and ship management groups; b. Set comprehensive goals for performance and growth, and evaluate performance by analyzing and interpreting data and metrics; c. Assist in the expansion activities of the Corporation such as investments, acquisitions and corporate alliances; d. Manage relationships with suppliers and contractors of the Corporation.

Rationale for the amendment(s)

As mentioned, considering the vast areas of operation of its subsidiaries and the need to make sure that all aspects of the businesses of its subsidiaries are closely monitored, there is a need to separate the functions of the President and CEO, and also to create the position of Chief Operating Officer.

The timetable for the effectivity of the amendment(s)

Expected date of filing the amendments to the By-Laws with the SEC	Nov 19, 2018
Expected date of SEC approval of the Amended By-Laws	Dec 11, 2018

Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any

There will be clear delineation of the functions of the President, the Chief Executive Officer and the Chief Operating Officer.

Other Relevant Information

Indicated November 19, 2018 as expected date of filing with the SEC and December 11, 2018 as expected date of approval by the SEC.

Filed on behalf by:

Name	IGNACIA IV BRAGA
Designation	VICE PRESIDENT - FINANCE