

C07449-2018

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 8, 2018
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167
4. Exact name of issuer as specified in its charter
Chelsea Logistics Holdings Corp.
5. Province, country or other jurisdiction of incorporation
Republic of the Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Stella Hizon Reyes Road, Bo. Pampang, Davao City
Postal Code
8000

8. Issuer's telephone number, including area code
+63 82 224 5373
9. Former name or former address, if changed since last report
N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,821,977,615

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics Holdings Corp. CLC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the news article entitled "Gov't names provisional 3rd major telco"

Source	BusinessWorld Online
Subject of News Report	Gov't names provisional 3rd major telco
Date of Publication	Nov 8, 2018

Clarification of News Report

We write with respect to the news article entitled "Gov't names provisional 3rd major telco" posted in BusinessWorld Online on November 8, 2018. The article reported in part that:

"A CONSORTIUM formed by China Telecommunications Corp., Dennis A. Uy's Udenna Corp. and its subsidiary Chelsea Logistics Holdings Corp. and franchise holder Mindanao Islamic Telephone Company, Inc. (Mislattel) emerged as provisional winner in the government's search for the country's third major telecommunications service provider after its two contenders were disqualified.

The auction's outcome could still change, however, as the disqualified bidders said they will file motions for reconsideration within three days, which the selection committee will have to review within three days of receipt of such appeals.

The consortium committed for its five years of operations a cumulative coverage of 84.01% of the population, total capital and operational expenditure of P257 billion, and minimum average broadband speed of 27 Megabits per second (Mbps) in its first year of operation and 55 Mbps in succeeding years, earning it a total of 456.80 points out of the auction's maximum 500 points. Commitments on population coverage (with 40% weight), minimum average broadband speed (25%) and capital and operational expenditure (35%) are the three criteria used to grade the bidders.

...."

We wish to clarify that the commitment of the consortium of a cumulative coverage of 84.01% and the minimum average broadband speed of 55Mbps will be on the 5th year of its operations. All other information is confirmed.

Other Relevant Information

None

Filed on behalf by:

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Designation	Compliance Officer