



3rd Telco Invites Stakeholders - including Telco Players - to Work for Better Services for Filipinos

After being conferred the New Major Player (NMP) status by the National Telecommunications Commission (NTC), Mislattel Consortium states that improved telecommunications services for Filipinos will only succeed through the combined endeavors of all industry stakeholders, including other telco companies.

The Mislattel Consortium of Udenna Corporation, Chelsea Logistics Holdings Corporation, and China Telecommunications Corporation issued the statement during their conferment as the third telco player by the National Telecommunications Commission.

“Better telecommunications services for Filipinos will only succeed if all our stakeholders – national government, LGUs, civil society groups, and even private industries, and even our competitors - will work with us to achieve the common goals of better, cheaper, and more widely available telecommunications. In fact, even telco players that did not win the bid or decided not to bid, such as PT&T, Converge, etc. can partner with us and we can use their existing telecommunications facilities for a faster roll-out,” said Mislattel Consortium spokesperson Atty. Adel Tamano.

“Furthermore, we emphasize our long-standing view that in order to make this venture a success, we will make other players, such as the regional telecommunications companies, cable operators, and broadband providers, our partners. This will create jobs and business opportunities that will not only improve the telecommunications sector but will boost the economy as a whole. We aim to be a positive force in the telecommunications industry and for the country as a whole,” Atty. Tamano said further.

In keeping with the requirements indicated in the bid Terms of Reference, Mislattel Consortium is committed to deliver in improving the country’s telecommunications capability within five years, increasing basic internet speed to 55mbps, and cover more than 80% of the country’s population, to bring a better telecommunications experience for all Filipinos.

Mislattel Consortium’s Atty. Tamano stated that the journey towards improving the telco services in the country is long overdue. “Filipinos have waited long enough for this,” he said.

About China Telecommunications Corporation

With the world’s leading-edge mobile network and largest broadband Internet network, China Telecommunications Corporation (“China Telecom”) is capable of providing cross-region, fully-integrated information services. Its comprehensive service capability has earned China Telecom a large customer base. By the end of 2018 September, the number of its broadband Internet subscribers exceeded 143.8 million, mobile subscribers exceeded 294 million, 80% of which are on the 4G network.

About Udenna Corporation

Incorporated on March 19, 2002, Udenna is at the helm of the diversified business interests of the Udenna Group in petroleum and oil through Phoenix Petroleum; shipping and logistics through Chelsea Logistics; real estate through Udenna Development; education through Enderun Colleges; and infrastructure through Udenna Infrastructure, among others.

The Udenna Group has exponentially grown for over 15 years. It successfully listed Phoenix Petroleum Philippines, Inc. and Chelsea Logistics Holdings Corp. on the Philippine Stock Exchange in 2007 and 2017, respectively.

About Chelsea Logistics Holdings Corporation

Chelsea Logistics Holdings Corp. (CLC) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udenna Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.

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