

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 23, 2019

2. SEC Identification Number

CS201619734

3. BIR Tax Identification No.

009-393-167

4. Exact name of issuer as specified in its charter

CHELSEA LOGISTICS AND INFRASTRUCTURE HOLDINGS CORP.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Stella Hizon Reyes Road, Bo.Pampanga, Davao City

Postal Code

8000

8. Issuer's telephone number, including area code

+63 82 224 5373

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,977,615

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics and Infrastructure Holdings Corp.

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PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

News Article on Mislattel Consortium

Source	Daily Inquirer
Subject of News Report	Congressional approval of change in controlling interest in Mindanao Islamic Telephone Company (Mislattel)
Date of Publication	May 23, 2019

Clarification of News Report

Chelsea Logistics and Infrastructure Holdings Corp. (CLC) clarifies the following news article which reads:

“The China Telecom-backed Mislattel Consortium can now move forward and apply for the necessary permits to operate a telecommunications service and challenge industry incumbents PLDT Inc. and Globe Telecom.

This comes after lawmakers on May 20 allowed the consortium to acquire franchise holder Mindanao Islamic Telephone Co., a requirement before the Filipino-Chinese venture could become a telco operator.

Eliseo Rio Jr., acting secretary of the Department of Information and Communications, said on Wednesday the National Telecommunications Commission would need 15 days to issue a certificate of public convenience and necessity (CPCN) as well as a coveted allocation of 3G, 4G and potential 5G radio frequencies to Mislattel.

It was unclear if Mislattel Consortium, led by businessman Dennis A. Uy’s Udenna Corp. and China Telecom, had made its application to the NTC.

To gain its CPCN and frequencies, Mislattel will need to first pay the P25.7-billion bond, which will be forfeited in case it repeatedly breaches its commitments to the government. A Mislattel Consortium spokesperson did not immediately respond to a request for comment.

Nevertheless, Rio said he expected that the consortium, which was named the Philippines’ third mobile player after a bidding exercise last year, would proceed. He said he hoped that the CPCN and frequencies could be issued by the middle of June this year.

. . . .

Mislattel Consortium, which will invest P257 billion through the five-year commitment period, earlier promised to cover 84 percent of the Philippine population in five years.

It also committed a minimum average internet speed of 27 megabits per second in the first year. For the remainder, the speed will go up to 55 Mbps. . . .”

CLC)confirms the Congressional approval of the change in controlling interest in Mindanao Islamic Telephone Company (Mislattel) . CLC was verbally informed of the approval on May 20, 2019 and received confirmation via news articles this week.

Mislattel will now proceed with the necessary submissions for the increase in capitalization as required by the National Telecommunications Commission (NTC). Thereafter, Mislattel will file the required documents with the NTC under the Terms of Reference, which is a prerequisite to the issuance of the Certificate of Public Convenience and Necessity, and the grant of frequencies.

Other Relevant Information

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Filed on behalf by:

Name	Ma. Henedina San Juan
Designation	Corporate Secretary