



INVESTOR RELATIONS CONTACT

Rishamae S. Diaz
E: rishamae.diaz@chelseashipping.ph
M: +63 917 823 6829

PRESS RELEASE

THE UDENNA GROUP DENIES BUYING TIM AND INVESTING IN SMARTMATIC

"There is absolutely no truth to the allegations that the Udenna Group or its Chairman, Mr. Dennis Uy, purchased a local IT company called TIM." Attorney Adel Tamano, the spokesman for the Udenna Group, issued this statement to directly refute claims in various social media fora that Mr. Uy had purchased TIM in order to affect the outcome of the 2019 National Elections. TIM is reported to be the local partner of Smartmatic, which provided the machines for the automated elections.

Attorney Tamano said further that, "as law abiding citizens who respect the democratic electoral process, we take these allegations very seriously. In fact, we have instructed our security and legal teams to investigate this matter, specifically on who are the persons making these ridiculous claims. We are considering filing civil and/or criminal cases, if necessary, to protect the reputation of Mr. Dennis Uy and the Udenna Group."

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ABOUT THE COMPANY

Chelsea Logistics and Infrastructure Holdings Corp. (C) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udenna Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.