



INVESTOR RELATIONS CONTACT

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PRESS RELEASE

Chelsea launches "M/V Trans Asia 20" Ro-Ro Passenger Ferry



In the photo: Chelsea's M/V Trans Asia 20 at the Kegoya Dockyard in Hiroshima Japan on July 5, 2019 prior to launching.

Chelsea Logistics and Infrastructure Holdings Corp. (Chelsea) launched the 98-meter "M/V Trans-Asia 20" Bed/Seat Ro-Ro Type Passenger Ferry at a ceremony held at Kegoya Dock Co., Ltd.'s Japan shipyard on July 5, 2019.

The ship M/V Trans-Asia 20 (Hull No. S-1190) is scheduled to be delivered in October 2019. It can carry a total of 740 passengers, 22 buses, and 6 trucks, providing better service to Filipinos which is a principal objective of Chelsea. This is the Chelsea Group's 10th brand new RoPax made in Japan.

Present at the launching ceremony were Chelsea Chairman Dennis A. Uy, Chelsea President & CEO Chryss Alfonsus V. Damuy, Chelsea Director Cherylyn C. Uy, and Kegoya Dock Co. Ltd.'s President Masayoshi Kurushima.

"The launch of M/V Trans-Asia 20 is more than just a launching ceremony. It is a testament to the long lasting and fruitful cooperation between Chelsea and Kegoya, with a number of new projects still in the pipeline. "This shows our serious commitment to support the shipping modernization of the country which is aligned with our belief that Filipinos are entitled to better maritime transport. We expect our fleet expansion program to contribute to our market dominance and to continue to provide an alternative reliable transportation to Filipinos," said Chelsea President & CEO Chryss Alfonsus V. Damuy.

The launch of M/V Trans-Asia 20 coincided with the Keel Laying Ceremony of the vessel with Hull No. S-1191 which marks the official start of construction of another 98-meter Bed/Seat Ro-Ro Type Passenger Ferry. It has a gross tonnage of 5,100 with carrying capacity similar to M/V Trans-Asia 20 and will be finished and delivered in April 2020.

This newest passenger ferryship brings Chelsea's fleet to a total of 89 vessels, including 30 roll-on/roll-off passenger vessels, 11 fastcrafts, 15 cargo ships, 12 tankers, 15 tugboats, 4 barges and 2 floating docks through its subsidiaries Chelsea Shipping Corp., Starlite Ferries, Inc., Trans-Asia Shipping Lines, Incorporated and Fortis Tugs Corporation.

To cap its business trip in Japan, the Company inked a new shipbuilding agreement with another shipyard in Japan.#



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ABOUT THE COMPANY

Chelsea Logistics and Infrastructure Holdings Corp. (C) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udenna Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.