

PRESS RELEASE

Chelsea takes over 2GO Group's SuperCat Fast Ferry

Chelsea Logistics and Infrastructure Holdings Corp., the shipping and logistics arm of the Udenna Group, takes over the Management of 2GO Group's SuperCat Fast Ferry Corporation (SFFC) effective 09 October 2019.

Chelsea President & CEO Chryss Alfonsus V. Damuy said, "Taking the helm of SuperCat Fast Ferry is both exciting and rewarding as it will strengthen Chelsea's shipping portfolio in furtherance of its business direction. With this new addition to our growing fleet, we can operate in more strategic areas, open new routes, and serve more passengers. At the end of the day, what matters is not the size of our business, but the efficiency and connectivity we create to improve the quality of life of the Filipino people."

"Rest assured, there will be smooth owner transition and operations will be business as usual," Damuy added.

Chelsea now takes SuperCat, which has 11 fastcrafts plying the routes of Cebu-Ormoc, Cebu-Tabilaran, Batangas-Calapan, and Bacolod-Iloilo, as one of its wholly-owned subsidiaries.

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ABOUT THE COMPANY

Chelsea Logistics and Infrastructure Holdings Corp. (C) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udenna Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.