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PRESS RELEASE

Trans-Asia Shipping Lines, Inc. to serve Cebu – Cagayan de Oro – Cebu route with a brand new vessel from Japan

05 December 2019, Cebu City - Trans-Asia Shipping Lines, Inc., the leading Cebu-based shipping line and one of the subsidiaries of Chelsea Logistics and Infrastructure Holdings Corp., launched and inaugurated its latest vessel, M/V Trans-Asia 20, a brand-new Bed/Seat Ro-Ro Type Passenger Ferry.

Built in Kegoya, Japan and uniquely designed for Philippine waters, M/V Trans-Asia 20 recently arrived on Cebu shore and is set to serve the Cebu – Cagayan de Oro – Cebu route.

M/V Trans-Asia 20 can carry a total of 690 passengers, 22 buses, and 6 trucks. It has an Information Counter, Clinic, Prayer Room, Dynamic Cuisine Restaurant, Starsy Shoppe Convenience Store, Massage Spa, Sundeck and Smoking Room. Accommodation choices range from non-aircon to airconditioned ferry reclining seats, tourist, cabin and private rooms.

Measuring a gross tonnage of 5,100 metric tons, M/V Trans-Asia 20 is Trans-Asia's second brand new vessel, following M/V Trans-Asia 19 which started trading last February 18, 2019 on the Cebu – Tagbilaran – Cagayan de Oro – Tagbilaran – Cebu route. MV Trans-Asia 20 boasts of its state-of-the-art modern equipment and advance safety features. With two main and three auxiliary engines, its 16.5 cruising speed will bring passengers to their destination in utmost comfort and style.

Trans-Asia President Arthur Kenneth L. Sy remarked: "We are proud and excited to share to the riding public and customers the MV Trans-Asia 20 experience. Built in Kegoya, Japan but specially designed for Philippine waters. With this, we elevate the standard of sea travel to delight our consumers."

"With the addition of M/V Trans-Asia 20, Trans-Asia's 9th RoPax, fleet size has now increased to 16 vessels currently serving 11 ports in Luzon, Visayas and Mindanao. We hope our stakeholders see our genuine commitment to continuously modernize our fleet. We'd like our passengers to really feel "At Home Ka Sa Biyahe" with our 'bag-o gyud' (brand new) vessel offering," said Chelsea President & CEO Chryss Alfonsus V. Damuy.

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ABOUT THE COMPANY

Chelsea Logistics and Infrastructure Holdings Corp. (C) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udena Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.