

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 21, 2020
2. SEC Identification Number
CS201619734
3. BIR Tax Identification No.
009-393-167
4. Exact name of issuer as specified in its charter
CHELSEA LOGISTICS AND INFRASTRUCTURE HOLDINGS CORP.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Stella Hizon Reyes Road, Bo.Pampanga, Davao City
Postal Code
8000
8. Issuer's telephone number, including area code
+63 82 224 5373
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,977,615

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics and Infrastructure Holdings Corp.

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PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

News articles on DITO Telecommunity

Source	The Manila Times / BusinessMirror (Online Edition)
Subject of News Report	Dito telecom revises commercial rollout to 2021 / Dito Telecommunity draws initial \$500 million from Bank of China for Phase 1 of network development
Date of Publication	Feb 20, 2020

Clarification of News Report

Chelsea Logistics and Infrastructure Holding Corp. would like to clarify news articles published after DITO Telecommunity's 1st Kapihan event held Feb. 20, 2020. The articles reported:

(1) "Dito telecom revises commercial rollout to 2021" in The Manila Times:

"THE fears of Information and Communications Technology Secretary Gregorio Honasan 2nd and some lawmakers came true when Dito Telecommunity Corp. announced on Thursday that it will officially start rolling out its services in 2021 instead of in July this year.

Dito Chief Administrative Officer Adel Tamano said in a briefing that the official commercial rollout of the company has been set in March 2021.

But Dito expects to make its first call, a Voice over LTE (long term evolution), in May to prove that it is on course to challenge the so-called duopoly of Globe Telecom Inc. and PLDT Inc.

...
Tamano said Dito would instead have a technical launch in July with 1,600 towers set up and the government could test its capacity to meet the committed level of services.

...
'There seems to be a lot of speculation that we're not rolling out or we don't have money or not going to meet our commitments to government, we want to do in five years what our competitors have been doing in 20 years,' he said.

'The amount of infra[structure], logistics, and legal things that we have to do within these five years is immense. Our goal is a very grand one. Our mission is to reinvent the Philippine telco industry — full stop. We're not here to be number three and give the exact same service that other telcos are doing,' Tamano added.

Some lawmakers have earlier raised doubts about Dito's capability of fulfilling its promise to establish 2,500 cell sites by July 2020.."

(2) "Dito Telecommunity draws initial \$500 million from Bank of China for Phase 1 of network development" in BusinessMirror

"DITO Telecommunity Corp. has drawn an initial \$500 million from the Bank of China to fund the first phase of its network development program with a commercial launch set for March 2021.

Adel Tamano, the chief administrative officer of Dito, said his group's initial funding from the foreign bank will be used for land acquisition, tower construction, and the purchase radio equipment.

With this development, Tamano said the group is on track for its 'technical launch,' where the Department of Information and Communications Technology (DICT) and the National Telecommunications Commission (NTC), will test if Dito's network is within its service level commitments.

'By July we will have our technical launch. We will have 1,600 towers set up and it is doable. There are many challenges, problems, issues, but the way we have been approaching all of these is by finding the right partners to get things done,' he said.

Currently, the company is completing 600 towers and locations for the deployment of its 4G radio equipment. On July 18, the government will evaluate the network to see if it matches the 27 Mbps minimum download speed and the 37-percent coverage that Dito committed.

Tamano added that his group will be making its very first live call in May using voice over LTE technology. By September, the company will be rolling out pre-commercial trails to stress test the network.

...
Dito committed to spend P150 bn in its maiden year to set up its network. The figure is both for the build and the operational costs.

...
Dito's five-year commitment entails a P257-billion investment that will result in an 84-percent nationwide coverage with a minimum Internet speed of 55 Mbps.."

We confirm that the information stated in the articles above is accurate.

Other Relevant Information

We reiterate to the investing public that we are on track with the July 2020 commitment to the Department of Information and Communications Technology (DICT) for our technical launch. The technical launch means that the DITO network will be ready for technical audits from the NTC. This is to make sure that we comply to the government-approved number to cover 37% of the country's population.

Name	IGNACIA IV BRAGA
Designation	VICE PRESIDENT - FINANCE