



## OFFICIAL STATEMENT

12 February 2020

Chelsea Logistics and Infrastructure Holdings Corp. would like to clarify the news article which appeared in the Business column entitled "Slow tower construction to delay DITO rollout" posted in Manilastandard.net on February 9, 2020. The article reported that:

*"DITO Telecommunity Corp., formerly Mislattel Consortium, is seen to delay its commercial operations over the complicated cell tower permitting process.*

*The rollout was already delayed from the company's initial target of September 2019 to July 2020 to "put the network in place", DITO chief administrative officer Adel Tamano said in a previous interview.*

*Lawmakers started to question DITO's capability of fulfilling its promise to establish 2,500 cell sites by July 2020. ACT Teachers party-list Rep. France Castro urged Congress to summon Department of Information and Communication Technology and DITO officials to investigate the matter.*

*DICT Secretary Gregorio Honasan was also concerned about the capability of DITO to complete its rollout program before July 2020.*

*"DICT was concerned about the capability of DITO to fulfill its commitments as July is six months away," he said.*

*The 2,500 cell sites would cover 37 percent of the whole Philippines with a minimum Internet speed of 27 megabits per second.*

*....."*

There is no truth to reports that the much anticipated roll-out of DITO Telecommunity will be delayed due to issues regarding permits. We have met with DICT Secretary Gregorio Honasan recently to update him on our timeline and roll-out and based on direct feedback, we are happy to say that he was satisfied with our progress to finally bring world class internet to the Filipinos they truly deserve.

In addition, Secretary Honasan also pledged to assist through efforts of the DICT to help secure permits faster to hasten the roll-out.

Also as part of our strategic efforts, DITO has entered into an agreement with the League of Municipalities (LMP) whose member-local executives assured ease of doing business together with DITO's commitment to provide fiber connectivity and free WiFi to critical public places in their respective towns.

We want the public to know that in the following days, there will be more exciting news about the progress of DITO Telecommunity.

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**INVESTOR RELATIONS CONTACT**

E: [info@chelsealogistics.ph](mailto:info@chelsealogistics.ph)

**ABOUT THE COMPANY**

Chelsea Logistics and Infrastructure Holdings Corp. (C) is the fastest growing shipping and logistics company in the Philippines. Established on 26 August 2016, CLC was created to act as the holding company of the shipping and logistics arm business segments of the Udenna Group of Companies. On August 8, 2017, the Company went public and its shares of stock were initially listed at the Philippine Stock Exchange (PSE). The Company is engaged in shipping and logistics businesses with key segments divided into: (i) Charter, (ii) Passage, (iii) Freight, (iv) Tugboat services, and (v) Logistics services.