

16 March 2020

VICENTE GRACIANO P. FELIZMENIO, JR.
Director
MARKET AND SECURITIES REGULATIONS DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION
Secretariat Building, PICC Complex, Roxas Blvd.
Pasay City

Dear Director Felizmenio,

We write in connection with the Executive Order issued on Community Quarantine which prohibits all travel to and from the National Capital Region, and also cancelled all flights in and out of Metro Manila.

As our Annual Stockholders' Meeting is scheduled to be held at our principal office in Davao City on 26 March 2020, and a number of Directors and officers of the Company are based in Metro Manila, we are constrained to cancel our said Annual Stockholders' Meeting and reset the same to a later date.

We request your approval of the resetting of our Annual Stockholders' Meeting.

Very truly yours,



CHRYSS ALFONSUS V. DAMUY
President & CEO