

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 2, 2020

2. SEC Identification Number

CS201619734

3. BIR Tax Identification No.

009-393-167

4. Exact name of issuer as specified in its charter

CHELSEA LOGISTICS AND INFRASTRUCTURE HOLDINGS CORP.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Stella Hizon Reyes Road, Bo.Pampanga, Davao City

Postal Code

8000

8. Issuer's telephone number, including area code

+63 82 224 5373

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,821,977,615

11. Indicate the item numbers reported herein

n/a

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Chelsea Logistics and Infrastructure Holdings Corp.

C

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

News article on DITO Telecommunications

Source

The Philippine Star

Subject of News Report

Dito likely to miss technical launch

Date of Publication

Jul 2, 2020

Clarification of News Report

We write with respect to the news articles published in various newspapers on July 2, 2020. In the attached news article entitled "Dito likely to miss technical launch" posted in philstar.com, it was reported in part that:

"MANILA, Philippines — Third telecommunications player Dito Telecommunity is likely to hit the first of its two allowed 'strikes' within its five year-commitment period as disruptions brought about by the coronavirus disease 2019 (COVID-19) pandemic has prevented it from completing the necessary number of cell sites in time for next week's deadline.

In a Senate hearing yesterday, Dito chief administrative officer Adel Tamano said of the 1,300 cell towers the company is currently building, only 300 have been completed.

He said the others are in still various stages of development.

'To get the 37 percent coverage that is our requirement under our CPCN (certificate of public convenience and necessity), we need 1,300 towers,' Tamano said.

'The COVID and lockdowns have prevented us from our full rollout. With the subsequent easing of the different lockdown situations, we are doing our best to get back on track so that we can get the 37 percent first year requirement under our CPCN completed,' he said.

Within the year, however, Tamano said Dito hopes to finish 2,000 towers which will exceed the 37 percent requirement under its CPCN.

Eliseo Rio, former undersecretary of the Department of Information and Communications Technology who led the selection of the third telco player, said Dito is allowed six months to correct any deficiencies, but missing the upcoming July 8 deadline would already be considered as strike one for the company

.....

'Definitely they are saying that they could not have the 1,300 finished by July 8, that is already next week, but definitely it will be finished before December 31 and that is still within the requirements or provision of the terms of reference,' Rio said during yesterday's hearing

.....”

We wish to confirm the statements made by Atty. Tamano quoted in the said news article. However, as regards the statements and opinion made by former Undersecretary Rio, we wish to clarify that we are not in the position to confirm or deny his statements.

In any event, rest assured that despite the global pandemic, DITO is still on track for the March 2021 scheduled commercial launch under the certificate of public convenience and necessity. What will be pushed back is only the technical audit to be conducted by the government originally scheduled for 8 July 2020.

Other Relevant Information

N/A

Filed on behalf by:

Name	IGNACIA IV BRAGA
Designation	VICE PRESIDENT - FINANCE